FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person  GILBERT JAROBIN JR        |   |  |   |                                 |        | FOOT LOCKER, INC. [FL]                                      |      |  |                  |  |                      |  |  | heck a             | II appli<br>Directo   | ,   | ig Feis   | 10% O  |   |
|--|---|--|---|---------------------------------|--------|---|------|--|------------------|--|----------------------|--|--|--------------------|---|---|---|--|---|
| (Last) (First) (Middle) C/O FOOT LOCKER, INC. 330 WEST 34TH STREET |   |  |   |                                 |        | 3. Date of Earliest Transaction (Month/Day/Year) 12/06/2016 |      |  |                  |  |                      |  |  |                    | Officer<br>below)   | (give title   |   | Other (<br>below)  | specify   |
|  |   |  |   |                                 | 4.1    | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |      |  |                  |  |                      |  |  |                    | 6. Individual or Joint/Group Filing (Check Applicable Line)   |   |   |  |   |
| (Street) NEW YORK, NY 10001  |   |  |   |                                 | _      |   |      |  |                  |  |                      |  |  | X                  |   | filed by One<br>filed by Mor<br>n   | •   | J  |   |
| (City)   | (S  | tate)                                      | (Zip)                                       |                                 |        |   |      |  |                  |  |                      |  |  |                    |   |   |   |  |   |
|  |   | Tab  | le I - N                                    | on-Deriv                        | /ative | Sec   | urit | ies Ac   | quire            | d, Di  | sposed o             | of, or Be  | neficia  | lly O              | wnec  | k   |   |  |   |
| 1. Title of Security (Instr. 3)                                    |   |  |   | 2. Transac<br>Date<br>(Month/Da |        | /Year)   Ex   |      | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |                  | action<br>(Instr.                                      | Disposed (           |  | s Acquired (A) or<br>f (D) (Instr. 3, 4 and 5) |                    | 5. Amount of Securities Beneficially Owned Following Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |   |  |   |                                 |        |   |      |  | Code             | v  | Amount               | (A) or<br>(D)  | Price  | 1                  | ransac<br>Instr. 3  | tion(s)   |   |  | (Instr. 4)  |
| Common Stock 12  |   |  |   |                                 | 2016   | 2016  |      |  | S                |  | 1,000                | D  | \$76.23  | 5.2331 11          |   | ,876  |   | D  |   |
| Common Stock 12/06/2   |   |  |   |                                 | 2016   |   |      |  | M                |  | 2,208                | A  | \$22.6   | 635 14             |   | 084   |   | D  |   |
| Common Stock 12/06/20  |   |  |   |                                 | 2016   | 016   |      |  | F                |  | 658                  | D  | \$76.0   | <b>\$76.065</b> 13 |   | ,426  |   | D  |   |
|  |   | Т  | able II                                     |                                 |        |   |      |  |                  |  | posed of<br>converti |  |  | y Ow               | ned   |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deer<br>Execution<br>if any<br>(Month/I | on Date,                        |        | Transaction Code (Instr.                                    |      | n of   |                  | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  |                    |   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |
|  |   |  |   |                                 | Code   | v   | (A)  | (D)  | Date<br>Exercisa | able   | Expiration<br>Date   | Title  | Amount<br>or<br>Number<br>of<br>Shares         |                    |   |   |   |  |   |
| Stock<br>Option<br>(right to                                       | \$22.635  | 12/06/2016                                 |   |                                 | M      |   |      | 2,208  | 02/05/2          | 800  | 02/05/2017           | Common<br>Stock  | 2,208  |                    | <b>\$</b> 0   | 0   |   | D  |   |

**Explanation of Responses:** 

Remarks:

Anthony D. Foti, Attorney-in-Fact for Jarobin Gilbert Jr.

12/07/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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