

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 8, 2007

**Foot Locker, Inc.**

(Exact Name of Registrant as Specified in its Charter)

**New York**  
(State or other Jurisdiction  
of Incorporation)

**1-10299**  
(Commission File Number)

**13-3513936**  
(I.R.S. Employer  
Identification No.)

**112 West 34<sup>th</sup> Street, New York, New York**  
(Address of Principal Executive Offices)

**10120**  
(Zip Code)

Registrant's telephone number, including area code: **212-720-3700**

**Former Name/Address**

(Former name or former address, if changed from last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))
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**Item 2.02. Results of Operation and Financial Condition**

On February 8, 2007, Foot Locker, Inc. (the "Company") issued a press release announcing its sales results for the fourth quarter and full year 2006. A copy of the press release is furnished as Exhibit 99.1, which, in its entirety, is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

99.1 Press Release of Foot Locker, Inc. dated February 8, 2007 reporting sales results for the fourth quarter and full year 2006.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FOOT LOCKER, INC.**  
(Registrant)

Date: February 8, 2007

By: /s/ Robert W. McHugh  
*Senior Vice President and Chief Financial  
Officer*

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## FOOT LOCKER, INC.

## NEWS RELEASE

Contact: Peter D. Brown  
Senior Vice President,  
Chief Information Officer  
and Investor Relations  
Foot Locker, Inc.  
(212)720-4254

**FOOT LOCKER, INC. REPORTS FOURTH QUARTER SALES**

- **Total Sales For 13-Week Period Decreased 0.6 Percent**
- **Fourth Quarter Comparable-Store Sales Decreased 3.4 Percent**
- **Fourth Quarter Earnings Per Share Expected to Increase 10 to 13 Percent to \$0.67 - \$0.69**

NEW YORK, NY, February 8, 2007 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today reported sales for the 13-week period ended January 27, 2007 of \$1,553 million, versus \$1,564 million in the comparable period last year, a decrease of 0.6 percent. For this same 13-week period, comparable store sales decreased 3.4 percent.

For the 52-week period ended January 27, 2007, sales were \$5,651 million, compared with \$5,653 million reported in the Company's corresponding period last year. Comparable-store sales for the Company's same 52-week period decreased 1.2 percent.

Excluding the effect of foreign currency fluctuations, total sales for the 13-week and 52-week periods decreased 2.4 percent and 0.8 percent, respectively.

The Company's fiscal year ended on February 3, 2007, reflecting a 14-week fourth quarter and 53-week total year in accordance with the National Retail Federation's recommended calendar. The sales results above are presented on the basis of a 13-week fourth quarter and 52-week total year, which the Company believes is a more-appropriate comparison with last year. Sales in 2006 for the 14<sup>th</sup> week of the fourth quarter and 53<sup>rd</sup> week of the total year, which are not included in the above results, amounted to \$92 million.

"Our consolidated fourth quarter gross margin rate and total SG&A expenses were favorable to our initial expectations, helping to offset our comparable-store sales decline," stated Matthew D. Serra, Foot Locker, Inc.'s Chairman and Chief Executive Officer. "As a result, we currently expect that our fourth quarter earnings per share for the 14-week period ending February 3, 2007 will be towards the high end of our previous guidance and be in the range of \$0.67 to \$0.69 per share. This represents a 10 to 13 percent increase versus the \$0.61 per share amount that the Company earned for the fourth quarter of last year."

Foot Locker, Inc. plans to report fourth quarter 2006 and full year financial results on Wednesday, March 7, 2007. A conference call is scheduled on Thursday, March 8, 2007 for 10:00 a.m. EST to discuss these results and provide guidance with regard to its earnings outlook for 2007. This conference call may be accessed live from the Investor Relations section of the Foot Locker, Inc. website at <http://www.footlocker-inc.com>. Please log-on to the website at least 15 minutes prior to the call in order to download any necessary software. The webcast conference call will be available for replay until 5:00 p.m. Monday, March 12, 2007. News releases are also available on the Internet at <http://www.prnewswire.com> or on Foot Locker, Inc.'s website at <http://www.footlocker-inc.com>.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 4,000 stores in 20 countries in North America, Europe and Australia. Through its Foot Locker, Footaction, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

**Foot Locker, Inc.** 112 West 34<sup>th</sup> Street, New York, NY 10120

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### Disclosure Regarding Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of the federal securities laws. All statements, other than statements of historical facts, which address activities, events or developments that the Company expects or anticipates will or may occur in the future, including, but not limited to, such things as future capital expenditures, expansion, strategic plans, dividend payments, stock repurchases, growth of the Company's business and operations, including future cash flows, revenues and earnings, and other such matters are forward-looking statements. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas, the ability of the Company to execute its business plans effectively with regard to each of its business units, risks associated with foreign global sourcing, including political instability, changes in import regulations, and disruptions to transportation services and distribution. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.*

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