\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	B APPRC	VAL
OMB Numb	er:	3235-0287
Estimated a	verage burde	en

L	
hours per response:	0.5
Estimated average burden	

1. Name and Addres <u>SCHWARTZ</u>	s of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol <u>FOOT LOCKER INC</u> [FL]		tionship of Reporting Person all applicable) Director	n(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O FOOT LOCKER, INC.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2004		Officer (give title below)	Other (specify below)	
112 WEST 34TH STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl			
(Street)				X	Form filed by One Report	ing Person	
NEW YORK NY 10120		10120			Form filed by More than C Person	One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

······································											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Phantom Stock Units	07/01/2004		A ⁽¹⁾		1,243.781	Α	\$24.12 ⁽²⁾	3,551.0689	D		
Common Stock								12,275	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The phantom stock units were accrued under the Foot Locker 2002 Directors Stock Plan and represent the stock portion of the reporting person's 2004 annual retainer fee, which was deferred under the plan. The phantom stock units are to be settled in stock only upon the reporting person's termination of service as a director.

2. Price equals the fair market value of a share of Common Stock on June 30, 2004.

Remarks:

<u>Sheilagh M. Clarke, Attorney-</u> in-Fact for David Y. Schwartz 07/01/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.