# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20594

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)\*

Woolworth Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

980883102

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1: and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Capital Guardian Trust Company
 95-2553868
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
 The persons making this filing are affiliated entities;
 however, they disclaim membership in a group for all
 purposes other than making this joint filing.

(a)

(b)

- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

California

5 SOLE VOTING POWER 9,173,300

6 SHARED VOTING POWER

NUMBER OF SHARES

NONE

BENEFICIALL Y OWNED BY

SOLE DISPOSITIVE POWER

EACH REPORTING

11,134,900

PERSON WITH

8 SHARED DISPOSITIVE POWER NONE

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11,134,900 Beneficial ownership disclaimed pursuant to Rule 13d-4

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.3%

12 TYPE OF REPORTING PERSON\*

BK

- NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Capital International Limited CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* The persons making this filing are affiliated entities; (a) however, they disclaim membership in a group for all purposes other than making this joint filing. (b) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION United Kingdom SOLE VOTING POWER 579,900 SHARED VOTING POWER NUMBER OF SHARES NONE BENEFICIALL Y OWNED BY 7 SOLE DISPOSITIVE POWER EACH REPORTING 579,900 PERSON WITH SHARED DISPOSITIVE POWER NONE AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 579,900 Beneficial ownership disclaimed pursuant to Rule 13d-4 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
- 12 TYPE OF REPORTING PERSON\*

IΑ

0.4%

- NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Capital International S.A.
  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* The persons making this filing are affiliated entities; however, they disclaim membership in a group for all purposes other than making this joint filing. (b)
  SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

  Geneva, Switzerland
  - 5 SOLE VOTING POWER
    457,800
  - 6 SHARED VOTING POWER

NUMBER OF SHARES

NONE

BENEFICIALL Y OWNED BY

7 SOLE DISPOSITIVE POWER

EACH REPORTING

457,800

PERSON WITH

- 8 SHARED DISPOSITIVE POWER NONE
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
  457,800 Beneficial ownership disclaimed pursuant to Rule 13d-4
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0.3%
- 12 TYPE OF REPORTING PERSON\*

IΑ

- NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Capital International, Inc. 95-4154361
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  The persons making this filing are affiliated entities; (a)
  however, they disclaim membership in a group for all
  purposes other than making this joint filing. (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

California

5 SOLE VOTING POWER

4,600

6 SHARED VOTING POWER

NUMBER OF SHARES

NONE

BENEFICIALL Y OWNED BY

וס ע:

7 SOLE DISPOSITIVE POWER

EACH REPORTING

4,600

PERSON WITH

8 SHARED DISPOSITIVE POWER

NONE

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
  - 4,600 Beneficial ownership disclaimed pursuant to Rule 13d-4
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

12 TYPE OF REPORTING PERSON\*

IΑ

## SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## Schedule 13G Under the Securities Exchange Act of 1934

Amendment No.

Item 1(a) Name of Issuer:
Woolworth Corporation

Item 1(b) Address of Issuer's Principal Executive Offices: 233 Broadway

New York, NY 10279-0003

Item 2(b) Address of Principal Business Office:
 333 South Hope Street
 Los Angeles, CA 90071

Item 2(c) Citizenship: N/A

Item 2(e) CUSIP Number: 980883102

Item 3 The person(s) filing is(are):

- (b) [X] Bank as defined in Section 3(a)(6) of the Act.
- (e) [X] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

## Item 4 Ownership

The persons making this filing are affiliated entities; however, they disclaim membership in a group for all purposes other than making this joint filing.

Capital Guardian Trust Company, a bank as defined in Section 3(a)6 of the Act is deemed to be the beneficial owner of 11,134,900 shares or 8.3% of the 134,935,000 shares of Common Stock believed to be outstanding as a result of its serving as the investment manager of various institutional accounts.

Capital International Limited is deemed to be the beneficial owner of 579,900 shares or 0.4% of the 134,935,000 shares of Common Stock believed to be outstanding as a result of its serving as the investment manager of various institutional accounts.

Capital International S.A. is deemed to be the beneficial owner of 457,800 shares or 0.3% of the 134,935,000 shares of Common Stock believed to be outstanding as a result of its serving as the investment manager of various institutional accounts.

Capital International, Inc., an investment adviser registered under Section 203 of the Investment Advisers Act of 1940 is deemed to be the beneficial owner of 4,600 shares or 0.0% of the 134,935,000 shares of Common Stock believed to be outstanding as a result of acting as investment adviser to various investment companies and institutional accounts.

- Item 5 Ownership of 5% or Less of a Class: [ ]
- Item 6 Ownership of More than 5% on Behalf of Another Person: N/A
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: N/A
- Item 8 Identification and Classification of Members of the Group:
  - 1.

Capital Guardian Trust Company is a bank as defined in Section 3(a)(6) of the Act and a wholly owned subsidiary of The Capital Group Companies, Inc.

2.

Capital International Limited (CIL) does not fall within any of the categories described in Rule 13d-1-(b)(ii)(A-F) but its holdings of any reported securities come within the five percent limitation as set forth in a December 15, 1986 no-action letter from the Staff of the Securities and Exchange Commission to The Capital Group Companies, Inc. CIL is a wholly owned subsidiary of Capital Group International, Inc. which is a wholly owned subsidiary of The Capital Group Companies, Inc.

3.

Capital International S.A. (CISA) does not fall within any of the categories described in Rule 13d-1-(b)(ii)(A-F) but its holdings of any reported securities come within the five percent limitation as set forth in a December 15, 1986 no-action letter from the Staff of the Securities and Exchange Commission to The Capital Group Companies, Inc. CISA is a wholly owned subsidiary of Capital Group International, Inc. which is a wholly owned subsidiary of The Capital Group Companies, Inc.

4.

Capital International Research and Management, Inc. dba Capital International, Inc. is an Investment Adviser registered under Section 203 of the Investment Adviser Act of 1940 and is a wholly owned subsidiary of Capital Group International, Inc. which is a wholly owned subsidiary of The Capital Group Companies, Inc.

Item 9 Notice of Dissolution of the Group: N/A

#### Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

## Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 9, 1998 (For the period ended

December 31, 1997)

\*David I. Fisher Signature:

Name/Title: David I. Fisher, Chairman

Capital Guardian Trust Company

July 9, 1998 (For the period ended December 31, 1997) Date:

Signature: \*David I. Fisher

Name/Title: David I. Fisher, Vice Chairman

Capital International Limited

Date: July 9, 1998 (For the period ended

December 31, 1997)

Signature: \*David I. Fisher

David I. Fisher, President du Conseil Name/Title:

Capital International S.A.

Date: July 9, 1998 (For the period ended

December 31, 1997)

Signature: \*David I. Fisher

Name/Title: David I. Fisher, Vice Chairman

Capital International, Inc.

\*By

Michael J. Downer Attorney-in-fact

Signed pursuant to a Power of Attorney dated June 16, 1998 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital Guardian Trust Company on July 9, 1998 with respect to Acclaim Entertainment, Inc.

#### AGREEMENT

## Los Angeles, CA July 9, 1998

Capital Guardian Trust Company ("CGTC"), Capital International Limited ("CIL"), Capital International S.A. ("CISA"), Capital International, Inc. ("CII") hereby agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934 (the "Act") in connection with their beneficial ownership of Common Stock issued by Woolworth Corporation.

CGTC, CIL, CISA, CII state that they are each entitled to individually use Schedule 13G pursuant to Rule 13d-1(c) of the Act.

CGTC, CIL, CISA, CII are each responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but are not responsible for the completeness or accuracy of the information concerning the others.

#### CAPITAL GUARDIAN TRUST COMPANY

BY: \*David I. Fisher

David I. Fisher, Chairman Capital Guardian Trust Company

#### CAPITAL INTERNATIONAL LIMITED

BY: \*David I. Fisher

David I. Fisher, Vice Chairman Capital International Limited

#### CAPITAL INTERNATIONAL S.A.

BY: \*David I. Fisher

David I. Fisher, President du

Conseil

Capital International S.A.

#### CAPITAL INTERNATIONAL, INC.

BY: \*David I. Fisher

David I. Fisher, Vice Chairman Capital International, Inc.

\*By

Michael J. Downer Attorney-in-fact