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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject t | 'n |
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| Section 16. Form 4 or Form 5          |    |
| obligations may continue. See         |    |
| Instruction 1(b).                     |    |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| Estimated average burden |     |
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| hours per response:      | 0.5 |
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| 1. Name and Address of Reporting Person*<br>SCHWARTZ DAVID Y             |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>FOOT LOCKER INC</u> [FL] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |                          |  |  |
|--|---------|----------|---|--|---|--------------------------|--|--|
|  |         |          |   | X  | Director  | 10% Owner                |  |  |
| (Last) (First) (Middle)<br>C/O FOOT LOCKER, INC.<br>112 WEST 34TH STREET |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/29/2011                    |  | Officer (give title<br>below)                                   | Other (specify<br>below) |  |  |
|  |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Individual or Joint/Group Filing (Check App<br>Line)                    |   |                          |  |  |
| (Street)<br>NEW YORK   | NY      | 10120    |   | X  | Form filed by One Report<br>Form filed by More than C<br>Person | 5                        |  |  |
| (City)   | (State) | (Zip)    |   |  |   |                          |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |                  |   |                                   |               |         |   |   |   |  |
|--|--|---|------------------|---|-----------------------------------|---------------|---------|---|---|---|--|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  |   | 4. Securities A<br>Disposed Of (I |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |   | Code             | v | Amount                            | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (inst. 4)   |  |
| Phantom Stock Units                    | 07/29/2011                                 |   | A <sup>(1)</sup> |   | 215.7053                          | A             | \$21.73 | 28,623.439  | D   |   |  |
| Common Stock                           |  |   |                  |   |                                   |               |         | 37,710  | D   |   |  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversione<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed<br>. 3, 4 | Expiration Da       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | ation Date Amount of<br>h/Day/Year) Securities<br>Underlying<br>Derivative |  | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3 |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|--|--|---|------------------------------|---|--|---|---------------------|--|-------|--|--|---|--|--|--|--|
|   |  |  |   | Code                         | v | (A)  | (D)                                       | Date<br>Exercisable | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares                                     |  |   |  |  |  |  |

Explanation of Responses:

1. Phantom stock units were accrued under the Foot Locker 2007 Stock Incentive Plan, as amended and restated, and are to be settled only in stock following the reporting person's termination of service as a director.

#### **Remarks:**

Sheilagh M. Clarke, Attorney-08/01/2011 in-Fact for David Y. Schwartz

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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