FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APF | PROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---|--|---|---|---|---------------------------|--------------------|--------------|-----------------------------------|---------------------|------|---|-------|--|---|---|--------------------|--|---|--------|
| 1. Name and Address of Reporting Person* MINA RICK | | | | | 2. Issuer Name and Ticker or Trading Symbol FOOT LOCKER INC [FL] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title V Other (specify | | | | | |
| (Last) (First) (Middle) FOOT LOCKER, INC. 112 WEST 34TH STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/10/2006 | | | | | | | | Pres. and CEO - U.S.A. | | | | | | | | |
| (Street) NEW YORK, NY 1012 | | | 10120 | | 4. | If Ame | ndme | ent, Date | of Origi | inal Fi | led | (Month/Day | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (5 | State) | (Zip) | . Davis | | C. | | 4: 4 | | | .: | | | Dana | <i>E</i> :=:=1 | h. O | | | | |
| Table I - Non | | | 2. Transactio Date (Month/Day/Y | | tion 2A. De Execut y/Year) if any | | eemed ution Dat | e, 3. Tra | 3. Transaction Code (Instr. | | | | | (A) or | 5. Amour Securitie Beneficia | 5. Amount of Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | ode ' | v | Amount | | (A) or (D) | Price | Transact (Instr. 3 a | ion(s) | | | |
| Common Stock | | | | 07/1 | 07/10/2006 | | | | J(| (1) | | 30,000 | | D | \$0 ⁽² | 235, | 586 ⁽³⁾ | | D | 401(k) |
| Common Stock | | | | | | | | | | | | | | | 156 | .675 | | | Plan | |
| | | | Table II - I | | | | | | | | | sed of, onvertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/ | ate, T | | ransaction ode (Instr. | | of E | | Exerc tion Day/ | ate | ble and 7. Title and of Securitie Underlying Derivative S (Instr. 3 and | | s Security | Derivative Security | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | | Expiration Date | Title | | Amount or Number of Shares | | | | | |
| Employee stock option (right to buy) | \$22.1875 | 07/10/2006 | | | J ⁽⁴⁾ | | | 6,000 04/ | | 1998 ⁽⁵ | 5) | 04/09/2007 | | nmon cock | 6,000 | \$0 | 12,000 | | D | |
| Employee stock option (right to buy) | \$11.3125 | 07/10/2006 | | | J ⁽⁶⁾ | | | 10,919 | 04/12/2 | 2001 ⁽⁷ | 7) | 04/12/2010 | | nmon cock | 10,919 | \$0 | 21,83 | 8 | D | |
| Employee stock option (right to buy) | \$12.985 | 07/10/2006 | | | J ⁽⁸⁾ | | | 25,000 | 04/11/2 | 2002 ⁽⁹ | 9) | 04/11/2011 | | nmon cock | 25,000 | \$0 | 50,00 | 0 | D | |
| Employee stock option (right to buy) | \$16.02 | 07/10/2006 | | | J ⁽¹⁰⁾ | | | 25,000 | 04/18/2 | 2003 ⁽¹ | 1) | 04/18/2012 | | nmon cock | 25,000 | \$0 | 50,00 | 0 | D | |
| Employee stock option (right to | \$10.065 | 07/10/2006 | | | J ⁽¹²⁾ | | | 50,000 | 02/02/2 | 2004 ⁽¹⁾ | 3) | 02/02/2013 | | nmon | 50,000 | \$0 | 100,00 | 00 | D | |

Explanation of Responses:

- 1. Transfer of shares to spouse on October 31, 2006 in connection with the Matrimonial Settlement Agreement between reporting person and his spouse executed on July 10, 2006. Executive disclaims beneficial ownership of such shares following transfer.
- 2. Transfer of shares to spouse on October 31, 2006 in connection with the Matrimonial Settlement Agreement between reporting person and his spouse executed on July 10, 2006.
- $3.\ Includes\ 58\ shares\ acquired\ on\ June\ 1,\ 2006\ through\ the\ Employees\ Stock\ Purchase\ Plan.$
- 4. Pursuant to a Matrimonial Settlement Agreement between reporting person and his spouse executed on July 10, 2006, the reporting person is obligated to transfer the economic benefit of 50% of his stock options that were vested as of 2/3/06, to exercise such options solely at the direction of his spouse, and to deliver either the shares or the cash proceeds, net of withholding taxes, to his spouse. The number of shares reflected in Column 5 represents 50% of the reporting person's vested options from the individual grants as of 2/3/06. The number of shares reflected in Column 9 represents the total number of shares outstanding from such grant, inclusive of the shares in Column 5.
- 5. Option granted on 4/9/97 and became exercisable in three equal annual installments, beginning 4/9/98.
- 6. See footnote #4 above.
- 7. Option granted on 4/12/00 and became exercisable in three equal annual installments, beginning 4/12/01.
- 8. See footnote #4 above.
- 9. Option granted on 4/11/01 and became exercisable in three equal annual installments, beginning 4/11/02.

10. See footnote #4 above.

- 11. Option granted on 4/18/02 and became exercisable in three equal annual installments, beginning 4/18/03.
- 12. See footnote #4 above.
- 13. Option granted on 2/2/03 and became exercisable in three equal annual installments, beginning 2/2/04.

Remarks:

Sheilagh M. Clarke, Attorneyin-Fact for Rick Mina

11/07/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.