FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
|                          |           |  |  |  |  |  |  |  |  |  |
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response       | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |         |   |  |         | _            | _   |                       |      |                      |   |     |  |   |   |  |  |  |
|--|---|--|---|---------|---|--|---------|--------------|---|-----------------------|------|----------------------|---|-----|--|---|---|--|--|--|
| 1. Name and Address of Reporting Person*  Maurer John A            |   |  |   |         |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FOOT LOCKER, INC. [FL]  |         |              |   |                       |      |                      |   |     | (Che                                   | eck all applic<br>Directo                           | ionship of Reporting<br>all applicable)<br>Director<br>Officer (give title  |  | son(s) to Iss<br>10% Ov<br>Other (s                                      | vner   |
| (Last) (First) (Middle) C/O FOOT LOCKER, INC. 330 WEST 34TH STREET |   |  |   |         | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2021 |  |         |              |   |                       |      |                      |   |     |  | below)  |   |  |  | ,,,,,,   |
| (Street) NEW YORK NY 10001   |   |  |   |         | 4. 1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)     6. Individual or Joint/Group Filing (Check Line)     X Form filed by One Reporting Person  Form filed by More than One Reperson |         |              |   |                       |      |                      |   |     |  |   |   | orting Person                          | n  |  |
| (City)   | (S  | tate)                                      | (Zip)   |         |   |  |         |              |   |                       |      |                      |   |     |  |   |   |  |  |  |
|  |   | Tab  | ole I - No  | n-Deriv | /ativ   | e Se   | curitie | s A          | cqı   | uired, I              | Dis  | posed o              | f, or   | Ben | eficiall                               | y Owned   | l   |  |  |  |
|  |   |  | 2. Transaction<br>Date<br>(Month/Day/Year)        |         | ear)   i  | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea   |         | Code (Instr. |   |                       |      |                      |   |     |  | es<br>ally<br>Following                             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |
|  |   |  |   |         |   |  |         |              |   | Code                  | v    | Amount               | (A) or<br>(D)   |     | Price                                  | Reported<br>Transact<br>(Instr. 3                   | tion(s)   |  |  | (Instr. 4)   |
| Common Stock   |   |  |   | 03/24   | 03/24/2021  |  |         |              |   | A <sup>(1)</sup>      |      | 2,179                |   | Α   | \$0                                    | 8,  | 8,879   |  | D  |  |
| Common Stock   |   |  |   |         | 03/24/2021  |  |         |              |   | F <sup>(2)</sup>      |      | 741                  |   | D   | \$53.6                                 | 1 20,7  | 20,721(3)   |  | D  |  |
| Common Stock   |   |  |   | 03/24   | 03/24/2021  |  |         |              |   | F <sup>(4)</sup>      |      | 370                  |   | D   | \$53.6                                 | 1 21,4  | 21,440 <sup>(5)</sup>   |  | D  |  |
| Common   | Stock   | 03/24/                                     |   |         |   | 1  |         |              |   | A <sup>(6)</sup>      |      | 704                  |   | Α   | \$0                                    | 6,  | ,315  |  | D  |  |
| Common Stock   |   |  |   |         |   |  |         |              |   |                       |      |                      |   |     |  | 1,622   | 1,622.7897  |  |  | 401(K)<br>Plan   |
|  |   | -  | Table II -  |         |   |  |         |              |   |                       |      | osed of,<br>onvertil |   |     |  | Owned   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day | Date,   | 4.<br>Transaction<br>Code (Instr.<br>B)                     |  |         |              | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                       |      |                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Se<br>(Instr. 3 and 4 |     |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owr<br>Forr<br>Dire<br>or Ir<br>(I) (I | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |         | Code  | v  | (A)     | (D)          | Date<br>Exe   | te<br>ercisable       |      | Expiration<br>Date   | Title   |     | Amount<br>or<br>Number<br>of<br>Shares |   |   |  |  |  |
| Employee<br>Stock<br>Option<br>(right to                           | \$53.61   | 03/24/2021                                 |   |         | A   |  | 1,874   |              | 03/   | /24/2022 <sup>(</sup> | 7) ( | 03/24/2031           | Com<br>Sto  |     | 1,874                                  | \$0   | 1,874   |  | D  |  |

## **Explanation of Responses:**

- 1. Represents performance-based restricted stock units earned for the 2018-20 long-term incentive period, in connection with the Accelerate Future Growth award, as the performance conditions for this performance period were met and certified as of March 24, 2021.
- 2. Shares withheld in payment of tax liability, in connection with the vesting of award of restricted stock units, as referenced in footnote number 1, which vested on March 24, 2021.
- 3. Includes 1,438 net shares received on vesting of award on March 24, 2021.
- 4. Shares withheld in payment of tax liability, in connection with the vesting of a previously reported award of restricted stock units, which vested on March 24, 2021.
- 5. Includes 719 net shares received on vesting of award on March 24, 2021.
- 6. Restricted Stock Unit award under the Foot Locker 2007 Stock Incentive Plan, as amended and restated, which will vest on March 24, 2024, subject to the reporting person's continued employment through the vesting date.
- 7. Option becomes exercisable in three equal annual installments, beginning March 24, 2022, which is the first anniversary of the date of grant.

Anthony D. Foti, Attorney-in-Fact for John A. Maurer

03/26/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.