FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO               | VAL       |
|-------------------------|-----------|
| OMB Number:             | 3235-0287 |
| Estimated average burde | en        |
| hours per response:     | 0.5       |
|                         |           |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar   |   | 2. Issuer Name and Ticker or Trading Symbol FOOT LOCKER INC [ FL ] |  |                             |              |   |  |      |  |                    |                       | all application    | oplicable)          |                                       | Person(s) to Issuer  10% Owner  Other (specify |   |   |                |  |  |  |
|--|---|--|--|-----------------------------|--------------|---|--|------|--|--------------------|-----------------------|--------------------|---------------------|---------------------------------------|--|---|---|----------------|--|--|--|
| (Last) (First) (Middle) C/O FOOT LOCKER, INC. 112 WEST 34TH STREET |   |  |  |                             | 03           | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2006 |  |      |  |                    |                       |                    |                     |                                       |  | Senior Vice Pre   |   |                | below)`<br>esident   |  |  |
| (Street) NEW YORK, NY 10120 (City) (State) (Zip)                   |   |  |  |                             |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |      |  |                    |                       |                    |                     |                                       |  | dividual or Joint/Group Filing (Check Applicable )  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                |  |  |  |
|  |   | Tal  | ole I - Nor  | n-Deriv                     | vativ        | e Se  | curitie  | s Ac | quire  | d, D               | isp                   | osed of            | f, or Ber           | neficia                               | lly  | Owned   |   |                |  |  |  |
| Date   |   |  |  | 2. Trans<br>Date<br>(Month/ |              | ear)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |      | Code (Ins  |                    |                       |                    |                     |                                       | , 4 and Securitie<br>Benefici<br>Owned F       |   | s<br>Illy<br>ollowing   | Form:          | : Direct   I<br>Indirect   E<br>str. 4)   (                              | 7. Nature of Indirect Beneficial Ownership |  |
|  |   |  |  |                             |              |   |  |      | Со   | de V               |                       | Amount             | (A) or (D)          | Price                                 | ,  | Reported<br>Transacti<br>(Instr. 3 a  | ion(s)  |                |  | Instr. 4)                                  |  |
| Common   |   |  |  |                             |              |   |  |      |  |                    | 64,967 <sup>(1)</sup> |                    |                     | D                                     |  |   |   |                |  |  |  |
| Common Stock   |   |  |  |                             |              |   |  |      |  |                    |                       |                    |                     |                                       |  | 89.   | 385   |                |  | 101(k)<br>Plan                             |  |
|  |   |  | Table II -   |                             |              |   |  |      |  |                    | •                     |                    | or Bene<br>ole secu |                                       | -  | wned  |   |                |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                         | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day) | Date, T                     | Code (Instr. |   |  |      | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year) |                    |                       | of Securities      |                     | ies<br>g<br>Securit                   | Deriva<br>Secur<br>curity (Instr.              |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | e<br>S<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)      |  |
|  |   |  |  | C                           | Code         | v   | (A)  | (D)  | Date<br>Exercis  | able               |                       | Expiration<br>Date | Title               | Amour<br>or<br>Number<br>of<br>Shares | er   |   |   |                |  |  |  |
| Employee<br>stock<br>option<br>(right to<br>buy)                   | \$23.92   | 03/22/2006   |  |                             | A            |   | 25,000   |      | 03/22/2  | 007 <sup>(2)</sup> | 0                     | 3/22/2016          | Common<br>Stock     | 25,00                                 | 0  | \$0   | 25,000  | 0              | D  |  |  |

## Explanation of Responses:

- 1. Includes 1,071 shares purchased under the Employees Stock Purchase Plan.
- 2. Option becomes exercisable in three equal annual installments beginning March 22, 2007, which is the first anniversary of the date of grant.

## Remarks:

Sheilagh M. Clarke, Attorneyin-Fact for Laurie Petrucci 03/24/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.