FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Cipriano Giovanna</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol FOOT LOCKER, INC. [FL] | | | | | | | | | | eck al | II applica Director | able) | g Pers | on(s) to Issu 10% Ow | ner | |
|--|--|------------|-------------|------|---|---|--|-----|---|-----------------------|---------------|--|--|--------|--|--|------------------------|--|---|--|--|--|
| (Last) (First) (Middle) C/O FOOT LOCKER, INC. 330 WEST 34TH STREET | | | | | 03 | 3. Date of Earliest Transaction (Month/Day/Year) 03/23/2022 | | | | | | | | | | X Officer (give title Other (specification) below) SVP & Chief Accounting Officer | | | | | | |
| (Street) NEW YORK NY 10001 | | | | | _ 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | | (Zip) | | | | | | | | | | | | | | | | | | | |
| . = | | | ole I - Nor | | | _ | | | ÷ | | Disp | | | | | _ | | | | 1. | | |
| Da | | | | Date | ransaction e nth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year | | •, | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | 4 and Securit Benefic Owned | | lly ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (| (A) or (D) | Price | Reported Transacti (Instr. 3 a | | ion(s) | | | (Instr. 4) | | | | |
| Common Stock 05 | | | | | 23/2022 | | | | | A ⁽¹⁾ | | 3,443 | | A \$0 | | | 12,502 | | D | | | |
| Common Stock | | | | | | | | | | | | | | | | 53, | | ,215 | | D | | |
| Common Stock | | | | | | | | | | | | | | | | 3,10 | | 1.3802 | | | 401(K) Plan | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Executity or Exercise (Month/Day/Year) if an | | | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisal Expiration Date (Month/Day/Year | | | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | s Security | 8. Price of Derivative Security (Instr. 5) | | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisable | | Expiration Date | Title | 1 | Amount or Number of Shares | | | | | | | |
| Employee Stock Option (right to buy) | \$30.98 | 03/23/2022 | | | A | | 10,231 | | 03/2 | /23/2023 ⁽ | 2) |)3/23/2032 | | nmon , | 10,231 | | \$0 | 10,23 | 1 | D | | |

Explanation of Responses:

- 1. Restricted Stock Unit award under the Foot Locker 2007 Stock Incentive Plan, as amended and restated, which will vest on March 23, 2025, subject to the reporting person's continued employment through the
- 2. Option becomes exercisable in three equal annual installments, beginning March 23, 2023, which is the first anniversary of the date of grant.

Anthony D. Foti, Attorney-in-Fact for Giovanna Cipriano

03/25/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.