SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287				
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1. Name and Addre BROWN PE	1 0	rson*	2. Issuer Name and Ticker or Trading Symbol <u>FOOT LOCKER INC</u> [FL]		tionship of Reporting Per all applicable) Director	10% Owner	
					Officer (give title below)	Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	,	
FOOT LOCKE	R, INC.		03/08/2011		SVP-Chief Information Officer		
112 WEST 34TH STREET							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filin	g (Check Applicable	
(Street)				Line)			
NEW YORK	NY	10120		X	Form filed by One Rep	orting Person	
	IN I	10120	_		Form filed by More that Person	n One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	r) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Transaction Code (Instr. 8) 2A. Deemed Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/08/2011		М		2,687	A	\$12.985	74,883	D	
Common Stock	03/08/2011		М		7,444	A	\$10.245	82,327	D	
Common Stock	03/08/2011		F		7,788	D	\$19.84	76,504 ⁽¹⁾	D	
Common Stock								2,334.701	Ι	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(cigi, puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, Transaction of Or Exercise (Month/Day/Year) if any Code (Instr. Deriva		urities uired or oosed D) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$12.985	03/08/2011		М			2,687	04/11/2002 ⁽²⁾	04/11/2011	Common Stock	2,687	\$0	0	D	
Employee stock option (right to buy)	\$10.245	03/08/2011		М			7,444	04/16/2004 ⁽³⁾	04/16/2013	Common Stock	7,444	\$0	0	D	

Explanation of Responses:

1. Includes 1,965 shares acquired on June 1, 2010 through the Employees Stock Purchase Plan.

2. Option granted on April 11, 2001 and became exercisable in three equal annual installments, beginning with the first anniversary of the date of grant.

3. Option granted on April 16, 2003 and became exercisable in three equal annual installments, beginning with the first anniversary of the date of grant.

Remarks:

Sheilagh M. Clarke, Attorney-

in-Fact for Peter D. Brown

03/10/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.