# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or $15(\mathrm{~d})$ of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 7, 2003

## FOOT LOCKER, INC

(Exact name of registrant as specified in its charter)


Item 7. Financial Statements and Exhibits.
(c) Exhibits
99.1 Press Release of Foot Locker, Inc. dated August 7, 2003 reporting sales results for the second quarter of 2003.

Item 12. Results of Operations and Financial Condition


On August 7, 2003, Foot Locker, Inc. issued a press release announcing its sales results for the second quarter of 2003 . A copy of the press release is attached as Exhibit 99.1, which, in its entirety, is incorporated herein by reference.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned being hereunto duly authorized.

> FOOT LOCKER, INC.
(Registrant)

```
By:/s/ Bruce L. Hartman
    Bruce L. Hartman
    Executive Vice President and
    Chief Financial Officer
```

FOOT LOCKER, INC.
N E W S R E L E A S E

Contact: Peter D. Brown Vice President, Treasurer and Investor Relations Foot Locker, Inc. (212) 720-4254

FOOT LOCKER, INC. REPORTS SECOND QUARTER SALES

- Second Quarter Total Sales Increased 3.4 Percent
- Second Quarter Comparable-Store Sales Decreased 4.4 Percent
- Second Quarter Earnings Per Share Expected to be $\$ 0.24-$ to- $\$ 0.25$ Per Share

NEW YORK, NY, August 7, 2003 - Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today reported sales for the 13-week period ended August 2, 2003 of $\$ 1,122$ million, versus $\$ 1,085$ million in the comparable period last year, an increase of 3.4 percent. For this same 13 -week period, comparable store sales decreased 4.4 percent.

For the 26-week period ended August 2, 2003, sales increased 3.4 percent to $\$ 2,249$ million, from $\$ 2,175$ million in the Company's corresponding period last year. Comparable-store sales for the Company's first six months of its 2003 fiscal year decreased 3.5 percent.

Excluding the effect of foreign currency fluctuations, total sales for the same 13 -week and 26 -week periods decreased 0.9 percent and 0.4 percent, respectively.

Matthew D. Serra, Foot Locker, Inc.'s President and Chief Executive Officer, stated "Second quarter sales were driven by increases from our stores located in international markets as well as through our Internet channel. We also continued to benefit from a higher gross margin rate, while maintaining tight controls over expenses. Therefore, we currently anticipate our second quarter 2003 earnings to be $\$ 0.24-$ to- $\$ 0.25$ per share, in line with current analysts' estimates and previous Company guidance."

Foot Locker, Inc. plans to report second quarter 2003 and year-to-date results on Thursday, August 21, 2003. A conference call is scheduled on that same date for 10:00 a.m. EDT to discuss these results and provide guidance with regard to its earnings outlook for the balance of 2003 . This conference call may be accessed live from the Investor Relations section of the Foot Locker, Inc. website at http://www.footlocker-inc.com. Please log-on to the website at least 15 minutes prior to the call in order to download any necessary software. The webcast conference call will be available for replay until 5:00 p.m. Monday, August 25, 2003. News releases are also available on the Internet at http://www.prnewswire.com or on Foot Locker Inc.'s website at http://www.footlocker-inc.com.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 3,600 stores in 16 countries in North America, Europe and Australia. Through its Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

## Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, risks associated with foreign global sourcing, including political instability, changes in import regulations and the presence of severe acute respiratory syndrome, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas, and the ability of the Company to execute its business plans effectively with regard to each of its business units, including its plans for the marquee and launch footwear component of its business. Any changes in such assumptions or factors could produce significantly

