

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 3, 2005

FOOT LOCKER, INC.

(Exact Name of Registrant as Specified in Its Charter)

New York

(State or Other Jurisdiction of Incorporation)

1-10299

13-3513936

(Commission File Number)

(IRS Employer Identification Number)

112 West 34th Street, New York, New York

10120

(Address of Principal Executive Offices)

(Zip Code)

(212-720-3700)

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition

On February 3, 2005, Foot Locker, Inc. issued a press release announcing its sales results for the fourth quarter and full year 2004. A copy of the press release is furnished as Exhibit 99.1, which, in its entirety, is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release of Foot Locker, Inc. dated February 3, 2005 reporting sales results for the fourth quarter and full year 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FOOT LOCKER, INC.

(Registrant)

Date: February 3, 2005

By: /s/ Bruce L. Hartman

Bruce L. Hartman
Executive Vice President and
Chief Financial Officer

FOOT LOCKER, INC.

NEWS RELEASE

Contact: Peter D. Brown
Vice President, Treasurer
and Investor Relations
Foot Locker, Inc.
(212)720-4254

FOOT LOCKER, INC. REPORTS FOURTH QUARTER AND FULL YEAR SALES

- **Fourth Quarter Total Sales Increased 15.1 Percent**
- **Fourth Quarter Comparable-Store Sales Increased 2.5 Percent**
- **Fourth Quarter Earnings Per Share Expected to Increase 10 to 15 Percent, within our previous guidance**

NEW YORK, NY, February 3, 2005 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today reported sales for the 13-week period ended January 29, 2005 of \$1,535 million, versus \$1,334 million in the comparable period last year, an increase of 15.1 percent. For this same 13-week period, comparable store sales increased 2.5 percent.

For the 52-week period fiscal year ended January 29, 2005, sales increased 12.0 percent to \$5,355 million, from \$4,779 million in the Company's corresponding period last year. For the same 52-week period, comparable-store sales increased 0.9 percent.

Excluding the effect of foreign currency fluctuations, total sales for the 13-week and 52-week periods increased 12.9 percent and 9.8 percent, respectively.

"Fourth quarter comparable-store sales were in line with our expectations and reflected a significant improvement in results during the final six weeks of the period," stated Matthew D. Serra, Foot Locker, Inc.'s Chairman and Chief Executive Officer. "Both our U.S. and international stores contributed to this improving sales trend, which continued throughout the month of January. We currently expect our fourth quarter diluted earnings per share from continuing operations to increase 10 to 15 percent versus the comparable period of last year, within our previous guidance."

Foot Locker, Inc. plans to report fourth quarter 2004 and year-to-date results on Tuesday, March 1, 2005. A conference call is scheduled on Wednesday, March 2, 2005 for 10:00 a.m. EST to discuss these results and provide guidance with regard to its earnings outlook for 2005. This conference call may be accessed live from the Investor Relations section of the Foot Locker, Inc. website at <http://www.footlocker-inc.com>. Please log-on to the website at least 15 minutes prior to the call in order to download any necessary software. The webcast conference call will be available for replay until 5:00 p.m. Monday, March 14, 2005. News releases are also available on the Internet at <http://www.prnewswire.com> or on Foot Locker, Inc.'s website at <http://www.footlocker-inc.com>.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 4,000 stores in 18 countries in North America, Europe and Australia. Through its Foot Locker, Footaction, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

– MORE –

Foot Locker, Inc. 112 West 34th Street New York NY 10120 Tel. 212.720.3700

Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, risks associated with foreign global sourcing, including political instability, changes in import regulations, disruptions to transportation services and distribution, and the presence of severe acute respiratory syndrome, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas, the ability of the Company to execute its business plans effectively with regard to each of its business units, including its plans for the marquee and launch footwear component of its business, and its plans for the integration of the Footaction stores. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.

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