SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] BAHLER GARY M		erson*	2. Issuer Name and Ticker or Trading Symbol FOOT LOCKER INC [FL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DAILER G					Director	10% Owner				
p			—		Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
. ,	· · /	(middle)	05/31/2011		SVP, Gen. Counsel	& Secretary				
FOOT LOCKE	R, INC.									
112 WEST 34T	H STREET									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	vidual or Joint/Group Filin	g (Check Applicable				
(Street)				Line)						
· ,	NIXZ	10100		X	Form filed by One Rep	porting Person				
NEW YORK	NY	10120			Form filed by More than One Reporting Person					
	(-)	(-))			Feison					
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	05/31/2011		М		37,600	A	\$16.02	160,488	D			
Common Stock	05/31/2011		М		26,200	A	\$10.245	186,688	D			
Common Stock	05/31/2011		S		63,800	D	\$24.8735 ⁽¹⁾	122,888	D			
Common Stock								2,486.095	I	401(k) Plan		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(eigi, pato, variatio, options, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$16.02	05/31/2011		М			37,600	04/18/2003 ⁽²⁾	04/18/2012	Common Stock	37,600	\$0	9,900	D	
Employee stock option (right to buy)	\$10.245	05/31/2011		М			26,200	04/16/2004 ⁽³⁾	04/16/2013	Common Stock	26,200	\$0	6,800	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$24.79 to \$24.995, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote

2. Option granted on April 18, 2002 and became exercisable in three equal annual installments, beginning April 18, 2003.

3. Option granted on April 16, 2003 and became exercisable in three equal annual installments, beginning April 16, 2004.

Remarks:

Sheilagh M. Clarke, Attorneyin-Fact for Gary M. Bahler

** Signature of Reporting Person

06/02/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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