SEC Form 4

Π

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Addre MCHUGH R	1 0	rson*	2. Issuer Name and Ticker or Trading Symbol <u>FOOT LOCKER INC</u> [FL]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner				
		4810 \	3. Date of Earliest Transaction (Month/Day/Year)	_ x	Officer (give title below)	Other (specify below)			
(Last) FOOT LOCKEI	(First) R, INC.	(Middle)	03/29/2010		EVP & Chief Financial Officer				
112 WEST 34TH STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)	6 Indiv	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)		ig (encon i ppilousio			
(Street) NEW YORK.	NY	10120		X	Form filed by One Re	porting Person			
		10120			Form filed by More the Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	······································													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, Transaction Disposed Of (D) (Instr. 3, 4 and ny Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)				
Common Stock	03/29/2010		М		20,000	A	\$11.3125	161,053	D					
Common Stock	03/29/2010		F		16,955	D	\$15.25	144,098	D					
Common Stock								2,785.612	I	401(k) Plan				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exercis Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$11.3125	03/29/2010		М			20,000	04/12/2001 ⁽¹⁾	04/12/2010	Common Stock	20,000	\$0	0	D	

Explanation of Responses:

1. Option granted on 4/12/2000 and became exercisable in three equal annual installments beginning April 12, 2001.

Remarks:

Sheilagh M. Clarke, Attorneyin-Fact for Robert W. McHugh

03/31/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.