SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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ļ	hours per response:	0.5
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1. Name and Addre	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>FOOT LOCKER INC</u> [FL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) FOOT LOCKE	(First) (Middle) R, INC.		3. Date of Earliest Transaction (Month/Day/Year) 08/24/2012	Director 10% Owner X Officer (give title below) Other (specify below) Senior Vice President				
(Street) NEW YORK,	NY	10120	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Table I - Non-D	erivative Securities Acquired, Disposed of, or Ben	eficially Owned				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)			
Common Stock	08/24/2012		М		8,334	A	\$11.66	87,552	D				
Common Stock	08/24/2012		М		16,667	A	\$9.93	104,219	D				
Common Stock	08/24/2012		М		26,666	A	\$15.1	130,885	D				
Common Stock	08/24/2012		М		13,333	A	\$18.84	144,218	D				
Common Stock	08/24/2012		S		65,000	D	\$34	79,218	D				
Common Stock								1,264.298	I	401(k) Plan			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$11.66	08/24/2012		М			8,334	03/26/2009 ⁽¹⁾	03/26/2018	Common Stock	8,334	\$0	0	D	
Employee stock option (right to buy)	\$9.93	08/24/2012		М			16,667	03/25/2010 ⁽²⁾	03/25/2019	Common Stock	16,667	\$0	0	D	
Employee stock option (right to buy)	\$15.1	08/24/2012		М			26,666	03/23/2011 ⁽³⁾	03/23/2020	Common Stock	26,666	\$0	13,334	D	
Employee stock option (right to buy)	\$18.84	08/24/2012		М			13,333	03/23/2012 ⁽⁴⁾	03/23/2021	Common Stock	13,333	\$0	26,667	D	

Explanation of Responses:

1. Option granted on March 26, 2008 and became exercisable in three equal annual installments, beginning March 26, 2009.

2. Option granted on March 25, 2009 and became exercisable in three equal annual installments, beginning March 25, 2010.

3. Option granted on March 23, 2010 and becomes exercisable in three equal annual installments, beginning March 23, 2011.

4. Option granted on March 23, 2011 and becomes exercisable in three equal annual installments, beginning March 23, 2012.

Remarks:

Sheilagh M. Clarke, Attorneyin-Fact for Laurie Petrucci ** Signature of Reporting Person

08/28/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.