SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Che	ck this box if no longer subject to
	tion 16. Form 4 or Form 5
	pations may continue. See
	ruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person* <u>KATZ MARC D</u>			2. Issuer Name and Ticker or Trading Symbol <u>FOOT LOCKER INC</u> [FL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner				
				X	Officer (give title below)	Other (specify below)				
(Last) (First) (Middle) FOOT LOCKER, INC. 112 WEST 34TH STREET			3. Date of Earliest Transaction (Month/Day/Year) 03/22/2006		SVP, Chief Inform	ation Officer				
			03/22/2000							
			4. If Amendment, Date of Original Filed (Month/Day/Year)		ridual or Joint/Group Filir	ng (Check Applicable				
(Street)				Line)						
NEW YORK	NY	10120		X	Form filed by One Re	porting Person				
		10120			Form filed by More that Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (A) orTransaction Code (Instr. 8)Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock								63,490 ⁽¹⁾	D	
Common Stock								657.18	Ι	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$23.92	03/22/2006		Α		25,000		03/22/2007 ⁽²⁾	03/22/2016	Common Stock	25,000	\$0	25,000	D	

Explanation of Responses:

1. Includes 1,071 shares purchased under the Employees Stock Purchase Plan.

2. Option becomes exercisable in three equal annual installments beginning March 22, 2007, which is the first anniversary of the date of grant.

Remarks:

<u>Sheilagh M. Clarke, Attorney-</u> <u>in-Fact for Marc D. Katz</u>

03/24/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.