SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 18, 1999

VENATOR GROUP, INC.
(Exact name of registrant as specified in its charter)

New York	No. 1-10299	13-3513936
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

233 Broadway, New York, New York	10279-0003
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (212) 553-2000

Item 5. Other Events.

On November 18, 1999, the Registrant reported earnings for the third quarter ended October 30, 1999. (See Exhibit 99, which, in its entirety, is incorporated herein by reference.)

Item 7. Financial Statements and Exhibits.

(c) Exhibits

In accordance with the provisions of Item 601 of Regulation S-K, an index of exhibits is included in this Form 8-K on page 3.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned being hereunto duly authorized.

VENATOR GROUP, INC.
(Registrant)

Date: November 18, 1999

By: /s/ Bruce L. Hartman
Bruce L. Hartman
Senior Vice President and
Chief Financial Officer

VENATOR GROUP, INC.

INDEX OF EXHIBITS
FURNISHED IN ACCORDANCE
WITH THE PROVISIONS OF
ITEM 601 OF REGULATION S-K

Exhibit No. in Item 601 of Regulation S-K	Description
99	News Release dated November 18, 1999

EXHIBIT 99

NEWS RELEASE

CONTACT: Juris Pagrabs
Vice President, Investor Relations
Venator Group, Inc.
(212) 553-7017

VENATOR GROUP REPORTS THIRD QUARTER EARNINGS PER SHARE OF $0.09 FROM ADJUSTED OPERATIONS, $0.07 EXCLUDING REAL ESTATE GAINS

-- GROSS MARGINS IMPROVE 320 BASIS POINTS OVER LAST YEAR --

NEW YORK, New York, November 18, 1999 - Venator Group, Inc. (NYSE: Z) today reported that sales from adjusted operations for the 13 weeks ended October 30, 1999 were $1,068 million compared with $1,028 million in the year-earlier period, reflecting a comparable-store sales increase of 4.6 percent. For the 39 weeks, sales from adjusted operations were $3,000 million versus $2,950 million for the same period a year ago, reflecting a comparable-store sales increase of 1.0 percent.

Adjusted income from operations before taxes rose $89 million to $20 million for the quarter ended October 30, 1999, which excludes a restructuring charge and reflects the expected disposition of several businesses (noted below) as if they had occurred at the beginning of 1998. Adjusted net income from operations was $12 million, or $0.09 per share, for the period compared to a loss of $39 million, or $0.29 per share, a year ago. Excluding $5 million of other income, resulting from several real estate transactions, adjusted earnings per share for the quarter would have been $0.07. The restructuring charge in the quarter consists of $3 million, or $0.01 per share, and reflects an adjustment to the previous charge taken in the second quarter relating to the disposition of several businesses.

Results are presented on an adjusted basis to facilitate comparison. Adjusted comparisons assume that the disposition of non-core businesses, including Afterthoughts, occurred at the beginning of 1998 and exclude the 1999 restructuring charge. The reported results are attached to this press release.

"Strategically, the third quarter was noteworthy for Venator Group, as it nears the completion of its repositioning strategy that began in 1995," stated Dale W. Hilpert, Venator Group's President and Chief Executive Officer. "Since August, the Company has announced the sale of Afterthoughts and Colorado Group in Australia, which in the aggregate are expected to total $325 million in gross proceeds, as well as the expected disposition of eight non-core businesses. These transactions will provide us with financial flexibility to help achieve and sustain our financial goals and at the same time allow us to focus our resources on our core athletic retailing businesses."

"We are encouraged to see the stronger athletic footwear trends continue at our retail stores, particularly in the running and basketball categories, and we are also gratified to see a significant increase in sales of basic apparel," said Mr. Hilpert. "Our eVenator direct marketing businesses, catalog and e-commerce, also achieved significant sales gains during the quarter fueled by strong sales of footwear and sporting equipment, as well as sales of National Football League product through our exclusive agreement to manage the NFL's catalog and e-commerce business."

"Sales performance at remodeled and relocated stores continues to be very encouraging," said Mr. Hilpert. "Comparable-store sales for remodeled and relocated stores opened for the 12 months ended October 30, 1999 are up 26.5 percent at 133 Foot Locker U.S. stores, 13.4 percent at 77 Lady Foot Locker stores, 18.8 percent at 63 Kids Foot Locker stores and 48.2 percent at 34 Foot Locker International stores."

Gross margins from adjusted operations, as a percentage of sales, improved 320 basis points to 27.2% for the quarter, reflecting better buying of merchandise and fewer clearance sales compared to last year, offset by increased occupancy costs and the continuing markdown of apparel inventories at Champs Sports to ensure competitiveness during the upcoming holiday selling season.

"Although we expect the promotional retailing environment to continue, we are very encouraged by our back-to-school sales momentum and market share gains," said Mr. Hilpert. "Our inventory levels are on plan and we are well positioned for a strong holiday selling season."

Merchandise inventories of adjusted operations decreased 15% to $863 million compared to $1,020 million a year ago, reflecting a 16% decrease in inventories per square foot. The Company's improvement in managing its inventories, together with a lower capital expenditures program and the proceeds expected from the sale of non-core businesses, should significantly reduce its total debt position, net of cash, by year-end. As the Company moves into the holiday season, it expects aggregate inventories to continue to be below last year's reported levels.

Selling, general and administrative expenses from adjusted operations, as a percentage of sales, improved 630 basis points to 19.8% for the quarter. The improvement reflects primarily a reduction in corporate and divisional costs and expenses for marketing and advertising, logistics, salaries and wages, travel and store opening expenses, as a result of having significantly fewer new store openings this year versus the prior year.

The Company opened 26 stores and remodeled 44 stores during the quarter. The Company also closed 33 stores to end the quarter with 4,640 stores from ongoing operations in 15 countries in North America, Europe, Australia, and Asia.

Businesses held for sale, disposition or sold:
Afterthoughts, San Francisco Music Box, Foot Locker Outlets, Colorado, Team Edition, Going To The Game, Randy River, Weekend Edition, Garden Centers and Burger King Franchises.

DISCLOSURE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors including the effects of currency fluctuations, consumer preferences, economic conditions worldwide and other factors detailed in the Company's filings with the Securities and Exchange Commission. Any changes in such assumptions or factors could produce significantly different results.

The following adjusted results exclude 1999 restructuring charges and reflect the disposition of several businesses (noted above) as if they had occurred at the beginning of 1998.

VENATOR GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS - AS ADJUSTED
(In millions, except per share amounts)

	13 Weeks Ended		39 Weeks Ended	
(unaudited)	October 30, 1999	October 31, 1998	October 30, 1999	October 31, 199
Sales	$1,068	$1,028	$3,000	$2,950
Costs and expenses:				
Cost of sales	777	781	2,215	2,172
Selling, general and administrative expenses	211	268	632	703
Depreciation and amortization	46	30	129	99
Interest expense, net	19	18	45	35
Other income	(5)	-	(36)	-
	1,048	1,097	2,985	3,009
Adjusted income (loss) from operations before income taxes	20	(69)	15	(59)
Income tax expense (benefit)	8	(30)	6	(30)
Adjusted net income (loss) from operations	$ 12	$ (39)	$ 9	$ (29)
Diluted Adjusted Earnings Per Share:				
Adjusted net income (loss) from operations	$ 0.09	$(0.29)	$ 0.07	$(0.21)
Weighted-average common shares outstanding assuming dilution	138.4	135.6	138.1	135.4

SUPPLEMENTAL INFORMATION - AS ADJUSTED

	13 Weeks Ended		39 Weeks Ended	
(unaudited)	October 30, 1999	October 31, 1998	October 30, 1999	October 31, 1998
ADJUSTED SALES BY SEGMENT:				
Global Athletic Group	$ 971	$ 931	$ 2,748	$ 2,694
Northern Group	97	97	252	256
Total	$ 1,068	$ 1,028	$ 3,000	$ 2,950
ADJUSTED OPERATING RESULTS BY SEGMENT:				
Global Athletic Group	$ 40	$ (15)	$ 83	$ 72
Northern Group	1	(10)	(21)	(26)
Total	$ 41	$ (25)	$ 62	$ 46

The following are the reported results:

VENATOR GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS - AS REPORTED
(In millions, except per share amounts)

(unaudited)	13 Weeks Ended October 30, 1999	13 Weeks Ended October 31, 1998	39 Weeks Ended October 30, 1999	39 Weeks Ended October 31, 1998
Sales	$ 1,178	$ 1,122	$ 3,320	$ 3,223
Costs and expenses:				
Cost of sales	848	840	2,430	2,324
Selling, general and administrative expenses	256	302	762	827
Depreciation and amortization	47	38	138	108
Restructuring charge	3	-	55	-
Interest expense, net	17	18	45	35
Other income	(5)	-	(36)	(19)
	1,166	1,198	3,394	3,275
Income (loss) from continuing operations before income taxes	12	(76)	(74)	(52)
Income tax expense (benefit)	5	(36)	(29)	(26)
Income (loss) from continuing operations	7	(40)	(45)	(26)
Income (loss) from discontinued operations, net of income tax expense (benefit) of $6, $7 and $(14), respectively	-	6	10	(26)
Loss on disposal of discontinued operations, net of tax expense of $52	-	(121)	-	(121)
Net income (loss)	$ 7	$ (155)	$ (35)	$ (173)
Diluted Earnings Per Share:				
Income (loss) from continuing operations	$ 0.05	$ (0.29)	$ (0.33)	$ (0.19)
Income (loss) from discontinued operations	-	(0.85)	0.07	(1.08)
Net income (loss)	$ 0.05	$ (1.14)	$ (0.26)	$ (1.27)
Weighted-average common shares Outstanding assuming dilution	138.4	135.6	137.1	135.4

SUPPLEMENTAL INFORMATION - AS REPORTED

(unaudited)	13 Weeks Ended October 30, 1999	13 Weeks Ended October 31, 1998	39 Weeks Ended October 30, 1999	39 Weeks Ended October 31, 1998
SALES BY SEGMENT:				
Global Athletic Group	$ 1,001	$ 945	$ 2,825	$ 2,730
Northern Group	97	97	252	256
All other	80	80	243	237
Total	$ 1,178	$ 1,122	$ 3,320	$ 3,223
OPERATING RESULTS BY SEGMENT:				
Global Athletic Group	$ 35	$ (16)	$ (4)	$ 66
Northern Group	1	(10)	(21)	(26)
All other	(4)	(4)	(2)	3
Total	$ 32	$ (30)	$ (27)	$ 43

VENATOR GROUP, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)

	October 30, 1999 (unaudited)	October 31, 1998 (unaudited)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 63	$ 147
Merchandise inventories	863	1,112
Net assets of discontinued operations	85	220
Assets held for disposal	179	-
Other current assets	174	136
	1,364	1,615
Property and equipment, net	882	916
Deferred tax assets	354	332
Other assets	251	282
	$ 2,851	$ 3,145
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term debt	$ 300	$ 371
Accounts payable	354	386
Accrued liabilities	237	266
Current portion of reserve for discontinued operations	87	217
Current portion of long-term debt and obligations under capital leases	208	20
	1,186	1,260
Long-term debt and obligations under capital leases	313	508
Other liabilities	341	375
SHAREHOLDERS' EQUITY	1,011	1,002
	$ 2,851	$ 3,145

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